

THE TURNBULL GOVERNMENT | BUDGET 2018

DELIVERING FOR QUEENSLAND

**OUR PLAN FOR
A STRONGER
ECONOMY**

Tax relief to encourage and reward working Australians.

The Turnbull Government is providing tax relief to encourage and reward working Australians and reduce the cost pressures on households. Everyone pays the price of higher taxes – it weakens the economy and costs jobs. That is why our plan supports Australians to work hard and get ahead.

Step One: Tax relief of up to \$530 for middle and low income earners now.

Step Two: Protecting what Australians earn from bracket creep, making sure that a pay rise, extra overtime or working more hours does not get eaten up by higher taxes.

Step Three: Making sure more Australians pay less tax by making personal taxes simpler.

This plan is affordable, funded and lets Australians keep more of what they have earned.

A Government that lives within its means

- Disciplined financial management
- Cracking down on tax and welfare fraud
- No longer borrowing to pay for essential services
- Staying on track to achieve budget surplus in 2020-21

Backing businesses to invest and create more jobs

- Legislating lower taxes for Australian businesses and extending the instant asset write-off for small business

- Supporting our growing medical industry through research and development
- Helping Australia's exports and competitiveness in the agriculture and defence industries

Transport Infrastructure to support growth and improve safety

- Delivering \$75 billion for transport infrastructure across Australia, including new investment to address urban congestion and upgrading key freight routes
- In Queensland, \$5.2 billion in new funding in this Budget
- Bruce Highway: \$3.3 billion for continued upgrades to the Bruce Highway:
 - o \$880 million for the Pine River to Caloundra corridor upgrade
 - o \$800 million for the Cooroy to Curra – Section D
 - o \$200 million for additional safety works
- M1 Pacific Motorway: \$1 billion towards upgrades between Varsity Lakes and Tugun, and between Eight Mile Plains and Daisy Hill.
- Beerburrum to Nambour Rail Upgrade: \$390 million
- Brisbane Metro: \$300 million
- Cunningham Highway (Amberley Interchange): \$170 million
- Toowoomba to Brisbane Passenger Rail Business Case: \$15 million to support planning

OUR PLAN FOR A STRONGER ECONOMY



- Queensland will also receive a share of the \$1.5 billion ROSI initiative – Northern Australia Package, and a share of the \$160 million commitment to the Outback Way

Guaranteeing essential services

Our plan for a stronger economy means the Turnbull Government can guarantee the essential services that Australians rely on.

The Government will continue to ensure that all Australians have access to high-quality, affordable essential services at every stage of their lives.

This Budget includes record funding for hospitals and schools, a comprehensive approach to aged care so older Australians are encouraged to live life to the full, and guaranteed funding for disability services.

Investing in the future of Australian students

- \$24.5 billion of extra school funding over a decade (on average 50 per cent more per student)
- Working with the states and territories to tackle declining school performance in Australia
- Extending access for Australian families to preschool education with \$440 million extra
- From 2 July 2018, the new Child Care Package will provide more support for more families, targeted to those who need it most
- Extending the National Schools Chaplaincy programme on a permanent basis, with a special new anti bullying focus

Investing in the health of Australians

- Record levels of hospital funding with a new agreement to deliver a 30% increase over the previous five years
- \$35.3 billion in 2018-19 to be credited to the legislated Medicare Guarantee Fund to pay for the PBS and the Medicare Benefits Schedule
- \$1.4 billion for Australians to access new medicines including for spinal muscular atrophy, breast cancer, relapsing-remitting multiple sclerosis and a new medicine to prevent HIV

- Support for Australians with mental illness, including \$33.8 million to Lifeline Australia to enhance its telephone crisis service
- Investing to improve the health of women and children in their first 2,000 days of life, including free whooping cough vaccine for pregnant mothers

Supporting older Australians

- Improving financial security by boosting the Pension Work Bonus so aged pensioners can earn an extra \$50 per fortnight (up to \$300 per fortnight)
- The Pension Loans Scheme will be expanded to give all aged pension-aged Australians the option to boost their income by up to \$17,787 for a couple
- Improving jobs and skills with expanded access to the Restart wage subsidy for Australians over 50 which provides up to \$10,000 to employers to hire and support new workers

Keeping Australians safe

- Continuing Operation Sovereign Borders to combat the threat of people smugglers
- Four years since the last people smuggling boat arrival in Australia
- Strengthening aviation security
- Managing biosecurity risks to protect our environment, exports and agricultural and tourism sectors
- \$30 million extension to the Safer Communities Fund to assist local councils improve community safety

Get more information
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