

**THE TURNBULL GOVERNMENT | BUDGET 2018**

**DELIVERING FOR QUEENSLAND**

**OUR PLAN FOR  
A STRONGER  
ECONOMY**

## Tax relief to encourage and reward working Australians.

**The Turnbull Government is providing tax relief to encourage and reward working Australians and reduce the cost pressures on households. Everyone pays the price of higher taxes – it weakens the economy and costs jobs. That is why our plan supports Australians to work hard and get ahead.**

**Step One:** Tax relief of up to \$530 for middle and low income earners now.

**Step Two:** Protecting what Australians earn from bracket creep, making sure that a pay rise, extra overtime or working more hours does not get eaten up by higher taxes.

**Step Three:** Making sure more Australians pay less tax by making personal taxes simpler.

**This plan is affordable, funded and lets Australians keep more of what they have earned.**

### A Government that lives within its means

- Disciplined financial management
- Cracking down on tax and welfare fraud
- No longer borrowing to pay for essential services
- Staying on track to achieve budget surplus in 2020-21

### Backing businesses to invest and create more jobs

- Legislating lower taxes for Australian businesses and extending the instant asset write-off for small business

- Supporting our growing medical industry through research and development
- Helping Australia's exports and competitiveness in the agriculture and defence industries

### Transport Infrastructure to support growth and improve safety

- Delivering \$75 billion for transport infrastructure across Australia, including new investment to address urban congestion and upgrading key freight routes
- In Queensland, \$5.2 billion in new funding in this Budget
- Bruce Highway: \$3.3 billion for continued upgrades to the Bruce Highway:
  - o \$880 million for the Pine River to Caloundra corridor upgrade
  - o \$800 million for the Cooroy to Curra – Section D
  - o \$200 million for additional safety works
- M1 Pacific Motorway: \$1 billion towards upgrades between Varsity Lakes and Tugun, and between Eight Mile Plains and Daisy Hill.
- Beerburrum to Nambour Rail Upgrade: \$390 million
- Brisbane Metro: \$300 million
- Cunningham Highway (Amberley Interchange): \$170 million
- Toowoomba to Brisbane Passenger Rail Business Case: \$15 million to support planning

## OUR PLAN FOR A STRONGER ECONOMY



- Queensland will also receive a share of the \$1.5 billion ROSI initiative – Northern Australia Package, and a share of the \$160 million commitment to the Outback Way

### Guaranteeing essential services

Our plan for a stronger economy means the Turnbull Government can guarantee the essential services that Australians rely on.

The Government will continue to ensure that all Australians have access to high-quality, affordable essential services at every stage of their lives.

This Budget includes record funding for hospitals and schools, a comprehensive approach to aged care so older Australians are encouraged to live life to the full, and guaranteed funding for disability services.

### Investing in the future of Australian students

- \$24.5 billion of extra school funding over a decade (on average 50 per cent more per student)
- Working with the states and territories to tackle declining school performance in Australia
- Extending access for Australian families to preschool education with \$440 million extra
- From 2 July 2018, the new Child Care Package will provide more support for more families, targeted to those who need it most
- Extending the National Schools Chaplaincy programme on a permanent basis, with a special new anti bullying focus

### Investing in the health of Australians

- Record levels of hospital funding with a new agreement to deliver a 30% increase over the previous five years
- \$35.3 billion in 2018-19 to be credited to the legislated Medicare Guarantee Fund to pay for the PBS and the Medicare Benefits Schedule
- \$1.4 billion for Australians to access new medicines including for spinal muscular atrophy, breast cancer, relapsing-remitting multiple sclerosis and a new medicine to prevent HIV

- Support for Australians with mental illness, including \$33.8 million to Lifeline Australia to enhance its telephone crisis service
- Investing to improve the health of women and children in their first 2,000 days of life, including free whooping cough vaccine for pregnant mothers

### Supporting older Australians

- Improving financial security by boosting the Pension Work Bonus so aged pensioners can earn an extra \$50 per fortnight (up to \$300 per fortnight)
- The Pension Loans Scheme will be expanded to give all aged pension-aged Australians the option to boost their income by up to \$17,787 for a couple
- Improving jobs and skills with expanded access to the Restart wage subsidy for Australians over 50 which provides up to \$10,000 to employers to hire and support new workers

### Keeping Australians safe

- Continuing Operation Sovereign Borders to combat the threat of people smugglers
- Four years since the last people smuggling boat arrival in Australia
- Strengthening aviation security
- Managing biosecurity risks to protect our environment, exports and agricultural and tourism sectors
- \$30 million extension to the Safer Communities Fund to assist local councils improve community safety

Get more information  
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