



David Littleproud MP

Federal Member for Maranoa

Media Statement

April 3, 2019

Maranoa MP says Budget tax breaks are a big win for Maranoa families and businesses

The Coalition Federal Government has brought Australia back into the black and Maranoa MP David Littleproud says his electorate stands to save big on tax at home and in business.

“There will be 24,765 small and medium businesses in Maranoa that benefit from tax relief and that is going to be a massive support in terms of sourcing and keeping locals employed and keeping business doors open,” Mr Littleproud said.

“Instant asset write-offs will enable 24,893 businesses to invest in tools, machinery and equipment valued at up to \$30,000 – any business-related equipment like a dishwasher for a café or a car for a real-estate agent as long it costs less than \$30,000 and this write-off can be claimed multiple times so I also encourage business to buy local.

“That alone will boost business sales, strengthen Maranoa’s regional economies and build confidence in our communities struggling through drought - for families, farmers, the local tractor dealer and the corner pub.”

Tax relief for low-and-middle-income earners comes to a total of \$1080 for singles and \$2160 for dual income families.

“Relief for low and middle income earners is going to take pressure off 56,969 Maranoa taxpayers who have been battling severe drought, and in some cases losses because of flooding,” Mr Littleproud said.

“Maranoa taxpayers are going to feel less financial pressure and have more choice in how they manage their own money - whether it’s paying off a mortgage or loan or making an investment for the future.

–ENDS–

Media Contact:

Martin Volz

M: 0475 160 465

E: martin.volz@aph.gov.au
